

*OCTOBER 2004*

# *The London Chapter Newsletter*

## **PRESIDENT'S COLUMN**

### **Incorporation**

The Chapter took another step closer to incorporation at the October Board meeting and the incorporation documents including the memorandum and articles of association will shortly be submitted to Companies House. I would like to take this opportunity to remind members of the reasons for pursuing the incorporation route.

The key reason for incorporation is to limit the Chapter's member's liability. Currently, as an unincorporated entity, all members (not just the officers) are responsible for any liabilities incurred by the Chapter. Whilst it is unlikely that the Chapter's liabilities would be come a burden for individual members, there are circumstances where this could happen, for example if a member is injured at a Chapter event, or we inadvertently publish an article which is found to contain libellous comments and the Court awarded damages.

Incorporation is a very effective method of mitigating the risks and separating the Chapter from its members. The Chapter would become a legal entity in itself and any litigation could not pass through the Chapter to the members themselves.

The Board has recently completed a risk assessment and may be seeking insurance to mitigate some risks. Insurance would be more expensive if the Chapter remains an unincorporated body as the possible payout to be covered includes the assts of all members and not just those of the Chapter.

Note that the ISACA London Chapter will be a Company limited by guarantee. This is the same in every respect as a normal limited company apart from one. Instead of being funded in the usual way by share capital owned by shareholders, which represents the amount of capital the shareholders have 'at risk', guarantors underwrite the company's liabilities. The liability of the guarantors is limited to the amount that they have guaranteed to pay in the event of liquidation. For ISACA London Chapter this has been set at £1.00 for each member. I trust that members will accept this, but please get back to me if there are any queries.

### **Datawatch Online**

Datawatch Online Autumn 2004 was published at the end of September. Note that it is restricted to members, and if you have been unable to login, please get in touch with the Chapter Administrator for login details. We are always looking for new articles, so David Thirlwall, the Editor, would like to hear from you if you wish to contribute an article.

### **CISA and CISM Examination Results**

Congratulations to all CISA and CISM exam passers on their success. Details of the London Chapter passes are now on the website and also published in the latest issue of Datawatch

## **2005 CISA and CISM Examinations**

The 2005 exams will be held on Saturday 11<sup>th</sup> June 2005. The early registration deadline is 2<sup>nd</sup> February 2005 and the final registration deadline is 30<sup>th</sup> March 2005. Registration for the exams must be made direct with ISACA International via the International website: [www.isaca.org](http://www.isaca.org)

The London Chapter is pleased to announce that in 2005 we will once again be offering formal training for the seven CISA Domains, plus Weekend Review Workshops for both the CISA and CISM exams. The training details are attached with this Newsletter and are also on our website.

## **CHAPTER ADMINISTRATION**

### **Contacting the Chapter**

Christine will usually be available between 08.30 - 12.30 each weekday to take telephone calls and answer emails. If she is not available just leave a message on the ansaphone, and she will get back to you as soon as possible. Alternatively you can email her. All her contact details are at the foot of the page. **It is important to register your attendance at our monthly meetings with Christine either via the London Chapter website or by emailing her direct.**

## **MEMBERS' MEETING 28<sup>th</sup> OCTOBER 2004** **ABN-AMRO, 250 BISHOPSGATE. 5.30PM**

### **Basel II**                      **Speaker: Roger Southgate**

#### **Basel II - Operational Risk**

An overview of where we are as at 30<sup>th</sup> September 2004.

This session is intended as a high level update and will look at the three important documents published by the Bank of International Settlements (BIS) over the summer. We will begin with some background on the BIS, its role, and the evaluation of the capital requirements leading up to today.

We will then explore:

1. Basel II – International Convergence of Capital Measurement and Capital Standards (Doc. 107 published 26<sup>th</sup> June 2004).
2. Implementation of Basel II: Practical Considerations (Doc. 109 published July 2004)
3. Outsourcing in Financial Services (The Joint Forum's consultative document published in August 2004)

#### **Roger Southgate, CISA, CISM, FCCA, MBA, MBCS, former CIO**

Roger has over 18 years Investment Banking experience. He is a member of the London Chapter Board and Chairman of the IT Governance Specialist Interest Group. He co-ordinates the London based CobiT Workshop that supports the CobiT project team and has recently been invited to join the ISACA International CobiT Steering Committee Development Group.

**FUTURE IT TECHNICAL MEETINGS at**

**ABN AMRO, 250 BISHOPSGATE**

**25 NOVEMBER 2004:** 'The Work of the National High Tech Crime Unit.' **Speaker:** Tony Neate

**16 DECEMBER 2004:** 'Top 20 Risks Study by the Sans Institute.' **Speaker:** Ross Patel

**27 JANUARY 2005:** 'IT Governance Framework.' **Speakers:** Legal & General Directors

**24 FEBRUARY 2005:** 'Auditing Networks – Routers.' **Speaker:** Phil Pinder

**17 MARCH 2005:** 'Identity Theft in the Corporate Environment.' **Speaker:** Peter Wood

**21 APRIL 2005:** 'Aligning Risk Mitigation Initiatives with Strategic Management Concerns.'  
**Speaker:** Bob Vyas

**26 MAY 2005:** 'Auditing Third Parties.' **Speaker:** Chris Spackman

**This meeting will be preceded by the Annual General Meeting at 5.00pm.**

**23 JUNE 2005:** 'Data Mining and Visualisation Techniques for Digital and Paper-based Data.'  
**Speaker:** Chas. Jordan